**Alternative CA7**

*tabled by Greens-EFA, GUE-NGL*

*Article 79*

***Financial Allocations of the*** *EAGF and EAFRD ~~expenditure~~*

1. The ***financial envelope for the European Agricultural Guarantee Fund for the period 2021-2027 shall be EUR 286.143 million in 2018 prices (EUR 332.511 million in current prices)***

***Within this financial envelope and notwithstanding the provisions of Chapter I of Title II of [CAP horizontal regulation], the*** EAGF shall finance the types of interventions related to:

(a) Direct payments laid down in Article 14;

(b) Sectoral interventions laid down in Chapter III of Title III.

2. ***The financial envelope for the European Agricultural Fund for Rural Development for the period 2021-2027 shall be EUR 96.712 million in 2018 prices (EUR 109.000 million in current prices)***

The EAFRD shall finance the types of interventions referred to in Chapter IV of Title III***,*** ***technical assistance at the initiative of the Member States referred to in Article 112 and technical assistance on the initiative of the Commission referred to in Article 83(2)****.*

***2.a (new) The financial allocations shall be distributed among Member States so as to achieve full external convergence of direct payments by the end of the programming period.***